

Carbon Reduction Plan for

The Risk Factor

October 2022 – October 2023

Financial Year End 06th April 2023

Carbon Emission

Scopes.

Baseline Emissions

Our baseline emissions were measured, and recorded, by Positive Planet in accordance with GHG Protocols for scopes 1,2 & 3. The inventory includes all measurable Scope 1 & 2 emissions and the following Scope 3 emissions:

Scope 3 Emissions			
Scope	Inc?	Scope	Inc?
Purchased Goods & Services	X	Distribution (downstream)	
Capital Goods		Processing of Sold Products	
Fuel & Energy Activities	X	Use of Sold Products	
Distribution (upstream)		End-Of-Life Sold Products	
Operational Waste		Leased Assets (downstream)	
Business Travel	X	Franchises	
Employee Commuting	X	Investments	
Leased Assets (upstream)			

Carbon Emission Measurement.

Emissions

Emissions for both our base year and current year can be found below, broken out by Scope.

	Base Year 2020	Current Year 2021
Scope	Emissions	Emissions
Scope 1	0 tCO ₂ e*	0 tCO ₂ e*
Scope 2	0 tCO ₂ e *	0 tCO ₂ e *
Scope 3	20.540 tCO ₂ e	32.787 tCO ₂ e
Total Emissions	21 tCO₂e	33 tCO₂e

* During the measurement period of Jan – Dec 2021, The Risk Factor did not conduct business from a business premises or have a fleet, therefore, emissions data from Scope 1 direct was not applicable. Work from home data has been provided and measured within Scope 3.

Measurement periods that include 2020 & 2021 will be impacted by COVID-19. This will be seen as a temporarily reduced emission and not something the business is able to continue, as a trend, or repeat.

Carbon Intensity per employee **3.642 tCO₂e** over period 2021 based on 9 employees.

Carbon Reduction Targets.

Commitment to achieving Net Zero

The Risk Factor are committed to achieving Net Zero by 2035 at the latest.

There are no existing carbon emission reduction targets on which to report any progress currently.

In order to progress towards Net Zero, we have initially set carbon reduction targets to 2025. During this time, we will set our targets for the remaining period to ensure we reach Net Zero by 2035.

Carbon Reduction Initiatives

The following environmental management measures and initiatives have already been, or are soon to be, implemented.

- Appoint Positive Planet as our sustainability partner.
- Commit to measurement and reduction year on year as aligned with Science Based Targets
- Commit to Sustainability Audit or Survey to request further information regarding credentials – Plan to send these to the Top 5/10 suppliers by spend. This data collection will support reduction journey by gathering important data for year two measurement & encourage supply chain integration towards Net Zero.

- Commit to exploring options to incentivise and support work from home employees with advice on Smart Meters, behaviour changes and guidance on efficient white goods to empower and encourage overall organisation behaviour change.

Carbon Reduction Plans.

Carbon Reduction Plans

We plan to implement further measures which will continue to drive down emissions. We are considering several initiatives and those listed below are some examples of areas we are discussing and the potential impact they may have to our emissions.

Reduction Plan			tCO2e
	Target Date	% tCO2e Reduction	

Activity			Scope
Promote and implement core training schedules for core employees and <i>Green Team</i> . Certified Carbon Literacy Training supports and encourages behaviour changes per individual. Training should be across the workforce at different levels.	2023	10% (Per Individual)	Scope 1,2,3
Develop a holistic travel plan for business travel and commuting, aligning with environmental aspect of any Travel Policy implemented. Set internal targets and monitor progress year on year. Aim for reduced emission preference and active travel. Any commuting and car use to be prioritised. Aim to reduce year on year.	2024	4%	Scope 3
Implement an environmental aspect to the Procurement Policy based on survey data. Reduce procurement where possible; buying local and making informed decisions prior to spend. Aim to reduce by 5% year on year.	2025	10%	Scope 3

Taking in to account the plans and initiatives that have already been implemented, and those currently being discussed and considered, we remain on track to achieve Net Zero by 2035.

Declaration And Sign Off.

This Carbon Reduction Plan has been completed, with the help of Positive Planet, in accordance with PPN 06/21 and associated guidance and reporting standards for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of The Risk Factor

Name: Ashley Jones

Signed: 

Date: 07/10/2022